

CLOUD INTERIORS PRIVATE LIMITED

F.Y. 2019 - 20

CIN: U24100TN2014PTC097374



DIRECTORS:

SEKAR MUGUNDHAN (06948898)

PACKIRISAMY ISHWARYA (07935126)

STATUTORY AUDITORS:

J GANESH & CO, CHARTERED ACCOUNTANTS

No.27, Kamaraj Colony, 3rd Street, Kodambakkam,
Chennai - 600024.

**Regd. Address: NO. 104/2, NEHRU STREET, RAMAKRISHNA NAGAR,
VALASARAVAKKAM, CHENNAI TN 600087 IN**

NOTICE

NOTICE is hereby given that the **Sixth Annual General Meeting** of the members of **CLOUD INTERIORS PRIVATE LIMITED** will be held at the Registered Office of the company 104/2, Nehru Street, Ramakrishna Nagar, Valasaravakkam, Chennai, Tamil Nadu - 600087. on 31st December, 2020 at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

For & on behalf of the Board of Directors,
For CLOUD INTERIORS PRIVATE LIMITED



S. Mugundhan
Director
(DIN06948898)




Place: Chennai
Date: 30th September, 2020

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.
3. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. Shareholders desirous of making nominations are requested to send their requests in Form No.2B in duplicate.
4. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the company for consolidation into a single folio.
5. Members are requested to send their queries, if any on the operations of the Company, to reach the Company at the Company’s Registered Office, at least 10 days before the meeting, so that the information can be compiled in advance.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Copies of Annual Report will not be distributed at the venue of the meeting. Members may bring the copy of the Annual Report of the Company for the year 2021-22 circulated to them.

For & on behalf of the Board of Directors,
For CLOUD INTERIORS PRIVATE LIMITED


S. Mugundhan
Director
(DIN06948898)
Place: Chennai
Date: 30th September, 2020





J GANESH & CO
CHARTERED ACCOUNTANTS

No.27, Kamaraj Colony, 3rd Street, Kodambakkam, Chennai - 600 024. Phone : 044 - 2483 3061
Website : www.caganesh.in Email : caganeshauditor@gmail.com, jganeshandco@gmail.com Mobile : 98432 13061 / 97863 27597

INDEPENDENT AUDITORS REPORT

To,

The Members of,

CLOUD INTERIORS PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. **CLOUD INTERIORS PRIVATE LIMITED**, which comprises Balance Sheet as at 31st Mar 2020, the Statement of Profit and Loss account for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.



Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the Case of the Balance sheet, of the state of affairs of the Company as at 31-Mar-2020.
- b) In the case of Statement of Profit and Loss, Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on 31st Mar 2020 and taken on record by the Board of Directors, we report that none of the



directors is disqualified as on 31st Mar 2020 from being appointed as a directors in terms of section 164(2) of the Act.

- g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") - is enclosed as an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. As informed to us the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For J GANESH AND CO.
CHARTERED ACCOUNTANTS
FRN 14436S



CA. GANESH J
M.No. 230333



Place: CHENNAI
Date: 19th December 2020.

J. GANESH & Co
CHARTERED ACCOUNTANTS
27, KAMARAJ COLONY, 3RD ST.,
KODAMBAKKAM,
CHENNAI - 600 024. TN, INDIA
PH: 044 - 2483 3061

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of CLOUD INTERIORS PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of CLOUD INTERIORS PRIVATE LIMITED (“the Company”) as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the Internal Control over Financial Reporting criteria established by the company considering the essential components of Internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on, "the Internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For J GANESH AND CO.
CHARTERED ACCOUNTANTS
FRN 14436S

CA. GANESH J
M.No. 230333



Place: CHENNAI
Date: 19th December 2020.

J. GANESH & Co
CHARTERED ACCOUNTANTS
27, KAMARAJ COLONY, 3RD ST.,
KODAMBAKKAM,
CHENNAI - 600 024. TN, INDIA
PH: 044 - 2483 3061

FINANCIAL STATEMENTS OF
M/s. CLOUD INTERIORS PRIVATE LIMITED
FOR AY 2020-2021

Assessee Details

NAME	: CLOUD INTERIORS PRIVATE LIMITED
CIN	: U24100TN2014PTC097374
PAN	: AAFCC7877D
DOI	: 16-09-2014
ADDRESS	: NO. 104/2, NEHRU STREET, RAMAKRISHNA NAGAR, VALASARAVAKKAM, CHENNAI TN 600087 IN
STATUS	: COMPANY
ASSESSMENT YEAR	: 2020-2021
FINANCIAL YEAR	: 2019-2020
FINANCIAL YEAR ENDING	: 31.03.2020
INCOME TAX WARD	: CORPORATE WARD 1(3) CHE
RESIDENTIAL STATUS	: RESIDENT

**STATEMENT OF TOTAL INCOME OF
CLOUD INTERIORS PRIVATE LIMITED
FOR AY 2020-2021**

PARTICULARS	AMOUNT(Rs.)	AMOUNT(Rs.)
<u>Profit or Gains from Business or Profession</u>		
Net Profit before Tax as per P&L A/c	20,45,369	
Add: Depreciation debited to P&L A/c	11,079	
Disallowance U/s 37	-	
	20,56,447	
Less:		
Depreciation as per Income tax Act	15,870	
Income Chargeable under PGBP		20,40,578
Gross Total Income		20,40,578
Less: Deductions under Chapter VI A		-
Total Income		20,40,580



*Srinivasan
P. 28/10/21*

an



COMPUTATION OF TAX LIABILITY
CLOUD INTERIORS PRIVATE LIMITED

FOR AY 2020-2021

PARTICULARS	AMOUNT(Rs.)	AMOUNT(Rs.)
Tax liability u/s. 115)B (Incl Edu Cess)	3,19,078	
Tax Liability Under Normal Provisions (Incl Edu Cess)	5,30,551	
Higher of the Above	5,30,551	
Tax payable on Total Income	5,30,551	
Gross Tax Liability		5,30,551
Tax Credit Set off U/s. 115)B		-
Net Tax Liability		5,30,551
Total Prepaid Taxes		
TDS	5,98,841	
TCS	-	
Advance Tax paid	-	
		5,98,841
Interest & Late Fee Payable		
234A	-	
234B	-	
234C	-	
234F	10,000	
Total Interest Payable		10,000
Aggregate Tax and Interest liability		5,40,551
Taxes Paid		5,98,841
Amount payable		NIL
Refund		58,290

For
CLOUD INTERIORS PRIVATE LIMITED



Som Sundar
DIRECTOR

P. B. S. S. S.
DIRECTOR



CLOUD INTERIORS PRIVATE LIMITED

Balance Sheet as at 31 March, 2020

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
		Amount in Rs.	Amount in Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000	1,00,000
(b) Reserves and surplus	2	32,95,274	17,81,702
(c) Money received against share warrants			
		33,95,274	18,81,702
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	75,74,763	55,08,261
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		75,74,763	55,08,261
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	4	30,49,535	17,28,710
(c) Other current liabilities	5	7,13,665	3,08,330
(d) Short-term provisions	6	8,36,031	2,70,876
(e) Deferred Tax Liability		407	-
		45,99,638	23,07,916
TOTAL		1,55,69,675	96,97,879
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	1,14,867	29,928
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		1,14,867	29,928
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	839
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
		-	839
2 Current assets			
(a) Current investments		-	-
(b) Inventories	15	63,59,266	39,24,185
(c) Trade receivables	8	23,76,358	43,73,000
(d) Cash and cash equivalents	9	94,167	3,83,840
(e) Short-term loans and advances	10	55,73,684	5,25,595
(f) Other current assets	11	10,51,333	4,60,492
		1,54,54,808	96,67,112
TOTAL		1,55,69,675	96,97,879
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For J GANESH & Co
Chartered Accountants

CA GANESH J
MSN : 230333

Place : CHENNAI
Date :

For and on behalf of the Board of Directors
CLOUD INTERIORS PRIVATE LIMITED

DIRECTOR

Place : CHENNAI
Date :

DIRECTOR

J. GANESH & Co
CHARTERED ACCOUNTANTS
27, KAMARAJ COLONY, 3RD ST,
10 BAMI AKKAM,
CHENNAI - 600 024, TN, INDIA
PH: 044 - 2483 3061



CLOUD INTERIORS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March, 2020

Particulars	Note No.	For the Year Ended 31	For the Year Ended 31
		March, 2020	March, 2019
		Amount in Rs.	Amount in Rs.
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	12	3,02,42,170	2,26,24,707
Less: Excise duty			
Revenue from operations (net)		3,02,42,170	2,26,24,707
2 Other income	13	27,910	1,452
3 Total revenue (1+2)		3,02,70,080	2,26,26,159
4 Expenses			
(a) Cost of materials consumed / Services	14a	85,26,915	43,62,111
(b) Purchases of stock-in-trade	14b	1,67,28,237	1,52,12,281
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	-24,35,081	-8,71,930
(d) Employee benefits expense	16	30,38,409	17,45,041
(e) Finance costs	17	6,73,020	1,49,980
(f) Depreciation and amortisation expense	7	11,079	9,370
(g) Other expenses	18	16,74,133	9,79,485
Total expenses		2,82,16,711	2,15,86,339
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		20,53,369	10,39,821
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		20,53,369	10,39,821
8 Extraordinary items	19	8,000	8,000
9 Profit / (Loss) before tax (7 ± 8)		20,45,369	10,31,821
10 Tax expense:			
(a) Current tax expense for current year		5,30,551	2,70,876
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		5,30,551	2,70,876
(e) Deferred tax		1,246	-839
		5,31,797	2,70,037
11 Profit / (Loss) from continuing operations (9 ± 10)		15,13,572	7,61,784
B DISCONTINUING OPERATIONS			
12.i Profit / (Loss) from discontinuing operations (before tax)			
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			
12.iii Add / (Less): Tax expense of discontinuing operations			
(a) on ordinary activities attributable to the discontinuing operations			
(b) on gain / (loss) on disposal of assets / settlement of liabilities			
13 Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)			
C TOTAL OPERATIONS			
14 Profit / (Loss) for the year (11 ± 13)		15,13,572	7,61,784
15 Earnings per share (of Rs.10/- each):			
(a) Basic		151.36	76.18
(b) Diluted		151.36	76.18
See accompanying notes forming part of the financial statements			

In terms of our report attached,

For J GANESH & CO
Chartered Accountants

CA GANESH J
MSN : 230333

J. GANESH & Co
CHARTERED ACCOUNTANTS

Place: CHENNAI
Date: # 27, KAMARAJ COLONY, 3RD ST.,

KODAMBAKKAM,
CHENNAI - 600 024. TN, INDIA
PH: 044 - 2483 3061

For and on behalf of the Board of Directors
CLOUD INTERIORS PRIVATE LIMITED

DIRECTOR



DIRECTOR

Place: CHENNAI
Date:

CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
(a) Authorised Equity shares of Rs.10 each with voting rights	10,000	1,00,000	10,000	1,00,000
(b) Issued # Equity shares of Rs.10 each with voting rights	10,000	1,00,000	10,000	1,00,000
(c) Subscribed and fully paid up Equity shares of Rs.10 each with voting rights	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000



Handwritten signature



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements
Note 1 Share capital (contd.)

Particulars

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2020								
- Number of shares	10,000	-	-	-	-	-	-	10,000
- Amount (Rs.)	1,00,000	-	-	-	-	-	-	1,00,000
Year ended 31 March, 2019								
- Number of shares	10,000	-	-	-	-	-	-	10,000
- Amount (Rs.)	1,00,000	-	-	-	-	-	-	1,00,000



Srinivasan
P.28/20



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share capital (contd.)

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Mr. SEKAR MUGUNDHAN	5,000	50%	5,000	50%
Mrs. PACKIRISAMY ISHWARYA	5,000	50%	5,000	50%



Somugundhan

P. S. S. K.



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 2 Reserves and surplus

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	17,81,702	10,19,918
Add: Profit / (Loss) for the year	15,13,572	7,61,784
Closing balance	32,95,274	17,81,702



Sanjay Kumar
P. S. S. S.



Statement of IT Depreciation for the Year ended as on 31.03.2020

Details for Depreciation		Rate	Opening Balance as on 01.04.2019	additions		Depn	Closing balance as on 31.03.2020
				>180	<180		
BLOCK I - 10 % FURNITURE AND FITTINGS							
1	Furniture	10%	9,678	-	-	968	8,710
	Sub-Total		9,678	-	-	968	8,710
BLOCK II - 15 % PLANT AND MACHINERY							
2	Tools & Equipments	15%	21,587	-	21,875	4,879	38,583
	Sub-Total		21,587	-	21,875	4,879	38,583
BLOCK III - 40 % COMPUTER							
3	Computer	40%	1,889	-	-	756	1,133
	Sub-Total		1,889	-	-	756	1,133
BLOCK III - 25 % COMPUTER SOFTWARE							
3	Computer Software	25%	-	-	74,142	9,268	64,874
	Sub-Total		-	-	74,142	9,268	64,874
	Total		33,154	-	21,875	15,870	1,13,301



Handwritten signature and date: 30/03/2020



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 3 Long-term borrowings

Particulars	As at 31 March, 2020	As at 31 March, 2019
(e) Loans and advances from related parties		
Secured		
Unsecured	-	44,82,761
	-	44,82,761
(g) Other loans and advances (specify nature)		
Secured	39,25,644	
Unsecured	36,49,119	10,25,500
	75,74,763	10,25,500
Total	75,74,763	55,08,261



Prasanna
P. S. S. S.



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 4 Trade payables *

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
Trade payables:		
Acceptances	30,49,535	17,28,710
Other than Acceptance	-	-
Total	30,49,535	17,28,710



Srinivasan
P. S. S. S.



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements
Note 5 Other current liabilities

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Other payables		
(i) Audit Fee Payable	60,000	30,000
(ii) Salary Payable	3,98,330	2,78,330
(vi) Duties and Taxes	2,55,335	-
Total	7,13,665	3,08,330



*Srinivasan
P. 2/2 ..*



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 6 Short-term provisions

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Provision - Others:		
(i) Provision for Income Tax for F.Y 2018-19	2,70,876	2,70,876
(ii) Provision for Income Tax for F.Y 2019-20	5,30,551	
(ii) Other Short Term Provisions	34,604	
	8,36,031	2,70,876
Total	8,36,031	2,70,876



Srinivasan
P. S. J.



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 8 Trade receivables

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Other Trade receivables		
Secured, considered good		
Unsecured, considered good	23,76,358	43,73,000
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
	23,76,358	43,73,000
Total	23,76,358	43,73,000



*Srinivasan
P. S. K.*



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 9 Cash and cash equivalents

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Cash on hand	56,676	33,541
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) Current Account	37,491.27	3,50,299
Total	94,167	3,83,840

*Srinivasan
P. S. S.*



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 10 Short-term loans and advances

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Security deposits		
Secured, considered good		-
Unsecured, considered good	55,000	55,000
Doubtful	-	-
	55,000	55,000
Less: Provision for doubtful deposits	-	-
	55,000	55,000
(b) Loans and advances to Others		
Secured, considered good	-	-
Unsecured, considered good	50,48,089	-
Doubtful	-	-
	50,48,089	-
Less: Provision for doubtful loans and advances	-	-
	50,48,089	-
(c) Balances with government authorities		
Unsecured, considered good		
(i) VAT credit receivable	-	
(i) GST credit receivable	4,70,595	4,70,595
	4,70,595	4,70,595
Total	55,73,684	5,25,595

Srinivasan
P. R. K.



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 11 Other current assets

Particulars	As at 31 March, 2020	As at 31 March, 2019
	Amount in Rs.	Amount in Rs.
(a) Others		
Preliminary Expenses	-	8,000
TDS Receivable FY 2019-20	10,51,332.62	4,52,492
Total	10,51,333	4,60,492

Srinivasan
P. S. K.



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 12 Revenue from operations

	Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
		Amount in Rs.	Amount in Rs.
(a)	Sale of products & Services	3,02,42,170	2,26,24,707
(b)	Sale of services	-	-
(c)	Other operating revenues	-	-
	<u>Less:</u>		
(d)	Excise duty	-	-
	Total	3,02,42,170	2,26,24,707

*Srinivasan
P. S. L.*



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 13 Other income

	Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
		Amount in Rs.	Amount in Rs.
(a)	Interest Received On: (i) Interest - Income Tax Refund	27,910	1,452
	Total	27,910	1,452

*Srinivasan
P.B.S.*



Note 14a Cost of Services

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
Wages & Labour Charges	84,49,193	40,69,390
Transport Charges	77,722	2,92,721
Total	85,26,915	43,62,111

Note 14b Purchase of traded goods

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
Purchases	1,67,28,237	1,52,12,281
Total	1,67,28,237	1,52,12,281

Note 15 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
<u>Inventories at the end of the year:</u>		
Finished goods	63,59,266	39,24,185
Work-in-progress	-	-
Stock-in-trade	-	-
	63,59,266	39,24,185
<u>Inventories at the beginning of the year:</u>		
Finished goods	39,24,185	30,52,255
Work-in-progress	-	-
Stock-in-trade	-	-
	39,24,185	30,52,255
Net (increase) / decrease	-24,35,081	-8,71,930

Prasanna Kumar
D. R. S. C.



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 16 Employee benefits expense

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
Salaries and wages	14,40,000	16,69,980
Directors Remuneration	15,00,000	-
Staff welfare expenses	98,409.00	75,061
Total	30,38,409	17,45,041

Santhosh Kumar
P. B. S. K.



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 17 Finance costs

Particulars	For the Year Ended 31	For the Year Ended 31
	March, 2020	March, 2019
	Amount in Rs.	Amount in Rs.
(a) Interest expense on:		
(i) Others		
- Loans	6,73,020	1,49,980
Total	6,73,020	1,49,980

Omnesundaram
P. S. S.



CLOUD INTERIORS PRIVATE LIMITED
Notes forming part of the financial statements

Note 18 Other expenses

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
Power and fuel	-	82,820
Rent including lease rentals	3,15,000	3,36,000
Repairs and maintenance - Others *	84,900	1,65,842
Travelling and conveyance *	1,44,000	1,67,084
Printing and stationery*	60,000	18,012
Telephone & Internet Charges	36,705	60,144
Legal and professional *	1,34,186	45,000
Payments to auditors	30,000	30,000
Bank & Loan Processing Charges	3,511	27,918
Business promotion *	4,05,000	24,093
Insurance	79,117	-
General Expenses	3,81,714	22,574
Total	16,74,133	9,79,485

*Srinivasan
P. S. S.*



Note 19 Extraordinary items

Particulars	For the Year Ended 31 March, 2020	For the Year Ended 31 March, 2019
	Amount in Rs.	Amount in Rs.
Preliminary Expenses Written off	8,000	8,000
Government grants that have become refundable	-	-
Total	8,000	8,000

*Srinivasan
P. S. L.*

